

UPCS @ CSU CHANNEL ISLANDS - Financial Dashboard (January 2022)

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Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

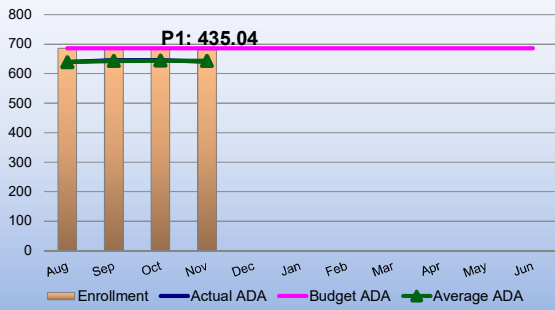


Year-End Cash



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ADA & Enrollment



KEY POINTS

Enrollment/ADA: Enrollment has been updated through Month #4. UPCS is lower than budget by 34 Students and ADA is running lower at 93.8%

Projected Net Income: UPCS is currently projected to achieve a Net Income of \$146K.

Cash: As of 01/31/22 UPCS cash on hand was \$2.9M. Projected operating cash at year-end is \$2.2M.

21/22 STATE BUDGET UPDATE HIGHLIGHTS:

LCFF - 5.07% Cost of Living Adjustment (COLA)

CALSTRS - Raised contribution rate to 16.92% (19.1% in out years)

UNIVERSAL TK - \$300M in TK Expansion planning grants based on 19/20 K ADA

SPED - Compounded COLA increase of 4.05%

EDUCATOR INVESTMENTS - \$2.9B investing in Teacher workforce development

AB1505 - Effective 7/1/21 charter terms expiring between 01/22 and 06/25 extend by 2 years

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Average Daily Attendance Analysis

Category	Actual through Month 4	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	681	681	715	(34)	681	724
ADA %	93.8%	94.0%	96.0%	-2.0%	94.0%	96.0%
Average ADA	643.21	640.00	686.40	(46.40)	640.00	689.42

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LCFF Supplemental & Concentration Grant Factors

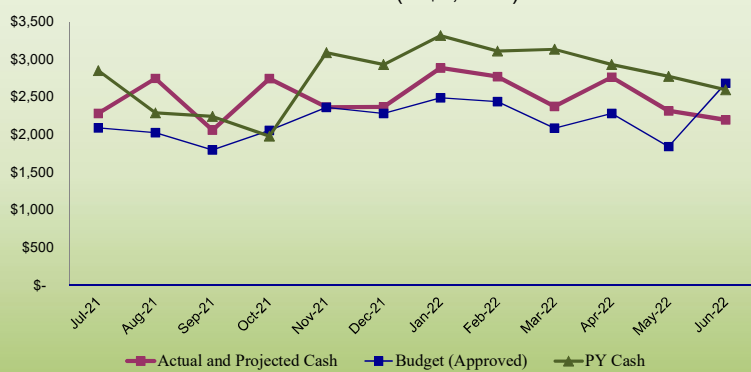
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	45.2%	49.2%	4.0%	50.6%
3-Year Average %	50.1%	51.4%	1.4%	53.2%
District UPP C. Grant Cap	68.2%	68.2%	0.0%	68.2%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 01/31/22	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	6,063,297	6,485,973	(422,676)	6,063,297	0	3,186,349	3,350,141	(163,792)	6,235,676	6,209,734
Federal Revenue	616,575	466,925	149,650	616,575	0	211,989	126,221	85,768	672,419	195,028
State Revenue	802,043	771,444	30,599	802,043	0	645,034	430,680	214,353	369,901	232,032
Other Local Revenue	739,806	758,219	(18,413)	739,806	0	164,034	411,963	(247,929)	90,202	215,051
Grants/Fundraising	40,621	53,621	(13,000)	53,621	(13,000)	20,549	14,266	6,283	14,959	161,189
TOTAL REVENUE	8,262,342	8,536,181	(273,840)	8,275,342	(13,000)	4,227,955	4,333,271	(105,316)	7,383,157	7,013,033
Total per ADA	12,910	12,436	474	12,930	(20)				10,709	10,172
w/o Grants/Fundraising	12,846	12,358	488	12,846	0				10,688	9,939
Certificated Salaries	3,913,985	3,997,582	83,597	3,913,985	0	2,133,506	2,234,234	100,728	3,237,881	3,126,173
Classified Salaries	762,751	715,687	(47,064)	762,751	0	421,113	389,210	(31,903)	646,517	640,537
Benefits	1,620,206	1,616,557	(3,649)	1,620,206	0	900,446	917,916	17,470	1,220,558	1,202,624
Student Supplies	391,667	383,586	(8,081)	390,086	(1,581)	216,599	260,219	43,620	236,966	211,193
Operating Expenses	1,325,230	1,317,190	(8,040)	1,302,142	(23,088)	426,314	774,006	347,692	1,875,541	1,949,505
Other	102,213	102,279	66	100,894	(1,319)	53,141	60,094	6,953	69,683	59,123
TOTAL EXPENSES	8,116,052	8,132,880	16,828	8,090,064	(25,989)	4,151,118	4,635,678	484,560	7,287,145	7,189,155
Total per ADA	12,681	11,849	(833)	12,641	41				10,570	10,428
NET INCOME / (LOSS)	146,289	403,301	(257,012)	185,278	(38,988)	76,837	(302,407)	372,291	96,012	(176,122)
OPERATING INCOME	248,503	505,580	(257,077)	286,172	(37,669)	129,978	(242,313)	372,291	165,695	(116,999)
EBITDA	248,503	505,580	(257,077)	286,172	(37,669)	129,978	(242,313)	372,291	165,695	(116,999)

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Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,197,874	2,683,453	(485,579)

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Balance Sheet	6/30/2021	12/31/2021	1/31/2022	6/30/2022 FC
Assets				
Cash, Operating	2,597,032	2,369,187	2,887,900	2,197,874
Cash, Restricted	0	0	0	0
Accounts Receivable	1,793,140	330,487	330,487	1,513,255
Due From Others	284	284	284	284
Other Assets	97,873	46,745	49,704	109,617
Net Fixed Assets	784,777	771,703	777,034	727,962
Total Assets	5,273,106	3,518,406	4,045,409	4,548,992
Liabilities				
A/P & Payroll	450,265	245,449	361,655	786,488
Due to Others	922,501	2	2	9,299
Deferred Revenue	293,425	289,425	(0)	(0)
Total Debt	0	0	0	0
Total Liabilities	1,666,190	534,876	361,657	795,787
Equity				
Beginning Fund Bal.	3,510,903	3,606,916	3,606,916	3,606,916
Net Income/(Loss)	96,012	(623,385)	76,837	146,289
Total Equity	3,606,916	2,983,531	3,683,753	3,753,205
Total Liabilities & Equity	5,273,106	3,518,406	4,045,409	4,548,992
Available Line of Credit				
Days Cash on Hand	131	108	132	100
Cash Reserve %	36.0%	29.6%	36.0%	27.4%